

Acreage Athletic League Fiscal Year 2007 Statement of Income and Expenses

Income Statement	Spring		Girls		Fall		Xtreme		Investment ⁷
	Baseball ¹	Girls Flag ²	Softball ³	Baseball ^{3,4}	Fall Football ^{3,5}	Cheerleading ⁶	Operating ⁷		
Fiscal Years	10/1/06-6/1/07	10/1/06-9/30/07	4/1/07-3/31/08	6/2/07-11/15/07	4/1/07-3/31/08	6/1/07-12/31/07	1/1/07-12/31/07	1/1/07-12/31/07	
Income									
Registration, net of refunds, returned checks	50,418	38,651	12,278	9,750	104,694	3,506	-		
Sponsors	8,165	12,760	2,926	3,278	19,890	3,750	-		
Concession Receipts							66,935		
Fundraising, net of product	8,901		110		6,228	2,563	-		
Donations/Contributions	9,240						700	5,260	
Tournament									
All Star Uniforms									
Total Income	\$ 67,823	\$ 51,411	\$ 15,314	\$ 13,028	\$ 130,812	\$ 9,819	\$ 67,635	\$ 5,260	
Expenses									
General Administration	(222)	(327)	(143)	(270)	(4,348)	(1,588)	(12,091)	725	
Advertising, Marketing	(1,990)	(899)	(850)		(3,051)		(164)		
All Stars Expenses	(1,623)			(935)					
Awards, End of Season Party	(1,790)	(7,489)	(2,802)	(1,388)	(11,109)	(158)		(55)	
Background Checks								(3,534)	
Equipment	(4,121)	(8,370)	(338)	(1,558)	(42,699)			(8,800)	
Food, Beverage Inventory								(39,809)	
Insurance	(6,656)	(5,009)	(1,117)	(1,288)	(4,675)	(127)			
Umpires, Referees	(17,855)	(13,752)	(5,308)	(2,585)	(32,908)				
Uniforms	(24,496)	(11,821)	(6,389)	(3,232)	(35,857)	(5,767)	(422)		
Total Expenses	\$ (58,752)	\$ (47,666)	\$ (16,946)	\$ (11,255)	\$ (134,647)	\$ (7,639)	\$ (64,873)	\$ 1,869	
Net Income, excluding taxes	\$ 9,071	\$ 3,745	\$ (1,632)	\$ 1,772	\$ (3,835)	\$ 2,179	\$ 2,762	\$ 7,129	
Number of participants	493	371	145	101	850	23			

NOTE: Excludes AYSO Soccer, see separate financial statement

- 1 - Spring Baseball revenues and expenses are presented for Spring Baseball only on a seasonal basis from October 1, 2006 through September 30, 2007 as it relates to the Spring Season.
- 2 - Girls Flag revenues and expenses are presented on a seasonal basis from October 1, 2006 through September 30, 2007 and exclude 2008 tournament event fundraising.
- 3 - Girls Softball, Fall Baseball, Cheerleading, Tackle Football and Flag Football revenues and expenses are represented on a seasonal basis from April 1, 2007 through March 31, 2008, with the above results presented using available information through December 31, 2007.
- 4 - Fall Baseball is presented from 6/2/2007 through 11/15/2007 as data from late Nov and Dec relates to Spring 2008 baseball enrollment
- 5 - The Tackle Football, Flag Football and Cheerleading programs are all run under Acreage Youth Football League division of the AAL and their results are combined under Football above.
- 6 - Xtreme Cheerleading began in June, 2007 and is presented from inception to December 31, 2007. Account not loaded in ledger, accounting above based on sport financial statement.
- 7 - The operations of the concession and the administrative expenses and reserves are presented from January 1, 2007 through December 31, 2007.

Cash Roll-Forward

12/31/06 Cash Balances	144,825	56,878	38,095	2,224	9,733	-	3,559	34,336
<i>Net Transfers between accounts</i>		(9,852)	(1,097)	467	(300)	215	2,823	9,516
<i>Net cash flows from prior year sports</i>				(309)	(185)			
<i>Current year cash flows received in prior year</i>	(494)							
<i>Net cash flows from current year sports</i>	(78,323)	(48,033)	(30,290)					
<i>Current year cash flows spent in future years</i>	13,338	9,071	3,745	(1,632)	(3,835)	2,179	2,762	(725)
<i>Net cash flows from future year sports</i>	2,045	1,288	-	757				
12/31/07 Cash Balances	72,410	49,830	22,580	750	6,171	2,394	9,144	43,127
	153,801	59,182	33,032	750	6,171	2,394	9,144	43,127

Balance Sheet - As of 12/31/2007:3

(Includes unrealized gains)

As of 12/31/2007

11/16/2008

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Account	12/31/2007 Balance
ASSETS	
Cash and Bank Accounts	
Baseball Checking	59,181.69
Boy's Flag Football	0.00
Business Reserve	15,958.39
Checking	0.00
Football	6,171.31
Football Tackle	0.00
Girl's Flag Football	33,031.88
Girl's Softball	749.96
Girls Flag Tournament	300.00
Insurance CD	9,191.38
Insurance Checking Reserve	106.60
Operating	9,144.38
Safety Fee Checking Reserve	17,459.50
Soccer	0.00
Sports Account	411.04
Xtrene Cheerleading	2,393.86
TOTAL Cash and Bank Accounts	154,099.99
Other Assets	
Misc Receivable	959.76
Petty Cash	0.00
TOTAL Other Assets	959.76
TOTAL ASSETS	155,059.75
LIABILITIES & EQUITY	
LIABILITIES	
Other Liabilities	
Sales Tax	0.00
Accounts Payable	-13,630.00
Player Reserve Account	17,459.50
TOTAL Other Liabilities	3,829.50
TOTAL LIABILITIES	3,829.50
EQUITY	151,230.25
TOTAL LIABILITIES & EQUITY	155,059.75

SPRING Baseball 2007:9
10/1/2006 through 6/1/2007

Date	Account	Num	Description	Memo	Amount
	INCOME				73,083.00
	Baseball Income				73,083.00
	Fundraising				0.00
	Registrations				50,418.00
	Sponsors				22,665.00
	EXPENSES				-58,752.03
	Baseball Expense				-58,752.03
	Advertising				-1,990.00
	Allstars				-1,526.25
	Awards				-1,544.75
	BabeRuth				-97.00
	Entertainment				-245.00
	Field Equipment				-4,121.24
	Insurance				-6,655.50
	Misc				-221.75
	Umpires				-17,855.00
	Uniforms				-24,495.54
	OVERALL TOTAL				14,330.97

football (fall) overall 2007:5
5/1/2007 through 4/30/2008

Date	Account	Num	Description	Memo	Amount
	INCOME				128,857.05
	Cheerleading Income				7,085.50
	Registrations				7,085.50
	Football Income				121,771.55
	Fundraising				5,768.05
	Misc				1,905.00
	Registrations				94,208.50
	Refund				-4,350.00
	Rtn Ck				-2,005.00
	Other Football Income:Registrations				100,563.50
	Sponsor				19,890.00
	EXPENSES				-134,646.65
	Uncategorized				0.00
	Cheerleading Expense				-5,050.67
	Administration				-315.64
	Uniforms				-4,735.03
	Football Expense				-129,595.98
	Administration				-784.97
	Advertising				-3,050.92
	Awards				-4,146.97
	Entertainment				-6,961.74
	Equipment				-5,637.01
	Field Equipment				-37,061.74
	Insurance				-425.00
	Misc				-3,247.39
	Referees				-32,908.00
	Safety Fee				-4,250.00
	Uniforms				-31,122.24
	OVERALL TOTAL				-5,789.60

Girls Flag 2007:4
10/1/2006 through 9/30/2007

11/16/2008

Date	Account	Num	Description	Memo	Amount
	INCOME				51,410.90
	Girl's Flag Income				51,410.90
	Fundraising				5,312.90
	Registrations				33,338.00
	Refunds				-1,987.00
	Other Girl's Flag Income:Registrations				35,325.00
	Sponsors				12,760.00
	EXPENSES				-47,666.22
	Girl's Flag Expense				-47,666.22
	Administration				-327.47
	Advertising				-898.90
	Awards				-2,835.50
	Entertainment				-4,653.23
	Equipment				-2,022.60
	Field Equipment				-6,347.02
	Insurance				-5,008.50
10/1/2006	Accounts Payable			2007 Season Insurance Estimate	0.00
3/8/2007	Girl's Flag Football	1036	...Transfer From Girls Flag		-3,153.50
3/8/2007	Girl's Flag Football	1036	...Transfer From Girl's Flag Account		-1,855.00
	Referees				-13,752.00
	Uniforms				-11,821.00
	OVERALL TOTAL				3,744.68

FALL Baseball 2007:8
6/2/2007 through 11/15/2007

11/16/2008

Date	Account	Num	Description	Memo	Amount
	INCOME				13,027.50
	Baseball Income				13,027.50
	Registrations				9,750.00
	Sponsors				3,277.50
	EXPENSES				-11,255.08
	Baseball Expense				-11,255.08
	Administration				-269.80
	Allstars				-935.00
	Awards				-1,287.75
	Entertainment				-100.00
	Field Equipment				-1,557.78
	Insurance				-1,287.75
	Umpires				-2,585.00
	Uniforms				-3,232.00
	OVERALL TOTAL				1,772.42

Softball 2007:5

4/1/2007 through 3/31/2008

11/16/2008

Date	Account	Num	Description	Memo	Amount
	INCOME				15,314.07
	Softball Income				15,314.07
	Fundraising				110.07
	Registrations				12,278.00
	Sponsors				2,926.00
	EXPENSES				-15,829.38
	Uncategorized				0.00
	Softball Expense				-15,829.38
	Administration				-42.75
	Advertising				-850.00
	Affiliations				-100.00
	Awards				-1,602.05
	Entertainment				-1,200.00
	Field Equipment				-338.04
	Umpires				-5,308.00
	Uniforms				-6,388.54
	OVERALL TOTAL				-515.31

Xtreme Cheerleading 2007:10
6/1/2007 through 12/31/2007

Date	Account	Num	Description	Memo	Amount
INCOME					
	Uncategorized				9,818.66
8/24/2007	Xtreme Cheerleading		Open Account		1,650.87
	X-treme Cheerleading				8,167.79
	Income				8,167.79
	Fundraiser				2,563.00
	Registrations				1,855.00
	Sponsor				3,749.79
EXPENSES					
	Xtreme Cheerleading				-7,639.36
	Expense				-7,639.36
	Affiliations				-7,639.36
	Awards				-1,540.00
	Insurance				-157.75
	Miscellaneous				-126.50
	Uniforms				-48.27
	Make-up				-5,766.84
	Other Xtreme Cheerleading:Expense:Uniforms				-458.07
					-5,308.77
				OVERALL TOTAL	2,179.30

Checking - Last year:7
1/1/2007 through 12/31/2007

Date	Account	Num	Description	Amount
	INCOME			68,469.02
	Concession			66,935.29
	Donations			1,000.00
	Interest Inc			533.73
	EXPENSES			-64,816.88
	Administration			-11,355.41
	Advertising			-163.50
	Awards			-54.54
	Background Checks			-3,533.74
	Contribution			-300.00
	Equipment			-6,380.10
	Forms			-581.20
	Mailing			-179.06
	Office Supplies			-2.02
	Records			-161.25
	Clothing			-159.62
	Concession Expense			-52,015.57
	Beverages			-15,354.04
	Equipment			-2,420.06
	Food			-24,454.47
	Operator Fee			-9,787.00
	Dues and Subscriptions			-150.00
	Insurance, Bus			180.00
	Subscriptions			15.00
	Utilities			-849.08
	Volunteer Appreciation			-482.20
	TRANSFERS			-1,474.32
	OVERALL TOTAL			2,177.82

