

Acreage Athletic League
Fiscal Year 2010 Statement of Income and Expenses
FINAL FOR WEBSITE AND DISTRIBUTION

Income Statement

Fiscal Years	Spring Baseball ¹	Girls Flag ²	Girls Flag ³ Tournament	Girls Softball ⁴	Air-it-out, 4 on 4 ⁷	Fall Baseball ⁵	Fall Football ⁶	Rec Cheering ⁴	Xtreme Cheerleading ⁷	Operating ⁸	Investment ⁸
	12/1/09-7/15/10	10/1/09-9/30/10	3/1/09-3/31/10	1/1/10-12/31/10	1/1/10-5/31/10	7/16/10-11/30/10	1/1/10-12/31/10	1/1/10-12/31/10	1/1/10-12/31/10	1/1/10-12/31/10	1/1/10-12/31/10
AAL TOTAL	\$ 54,538	\$ 37,635	\$ 13,660	\$ 2,360	\$ (290)	\$ 20,754	\$ 98,026	\$ 5,589	\$ 331	\$ 56,991	\$ (135)
Income											
a Registration, net of refunds, returned checks	\$ 207,388										
b Sponsors	33,980	37,535	9,251	2,160	50	18,975	82,360	5,589	677	-	-
c Concession Receipts	57,429	2,050	17,409	200		1,696	12,625			57,429	
d Fundraising, net of product	3,406	157	100		(340)	83	3,412		(346)		(135)
e Donations/Contributions	(14,284)		(13,000)				(371)			(437)	
f All Star Receipts	1,540										
Total Income	\$ 289,459	\$ 54,538	\$ 37,635	\$ 2,360	\$ (290)	\$ 20,754	\$ 98,026	\$ 5,589	\$ 331	\$ 56,991	\$ (135)
Expenses											
j General Administration	(29,421)	(1,021)	(322)	(48)	(347)	(528)	(2,719)	(559)		(23,344)	477
k Advertising, Marketing	(8,207)	(442)	(465)		(452)	(826)	(2,434)			(1,605)	
m All Stars Expenses	(16,464)	(6,758)	(6,559)	(1,158)	(50)	(355)	(12,157)	(688)	(3,378)		
p Awards, Entertainment, Party, Camps	(3,835)	(5,540)		(880)		(1,645)			(215)		
q Background Checks	(33,844)	(3,335)		(290)		(1,850)	(4,565)			(3,835)	
r Equipment	(2,727)	(12,745)	(11,151)	(230)		(3,435)	(32,171)	(358)	(110)		(2,213)
s Food, Beverage Inventory	(28,262)	(22,778)	(3,354)	(1,156)	(523)	(4,585)	(20,185)	(4,906)		(2,934)	9,276
t Insurance	(62,742)	(40,914)	(13,700)	(3,762)	(1,372)	(14,344)	(90,274)	(6,509)	(3,703)		
v Umpires, Referees	(72,896)										
w Uniforms											
Total Expenses	\$ (291,040)	\$ (64,022)	\$ (40,914)	\$ (3,762)	\$ (1,372)	\$ (14,344)	\$ (90,274)	\$ (6,509)	\$ (3,703)	\$ (59,980)	\$ 7,541
Net Income	\$ (1,581)	\$ (9,484)	\$ (40)	\$ (1,402)	\$ (1,662)	\$ 6,410	\$ 7,751	\$ (920)	\$ (3,372)	\$ (2,989)	\$ 7,406
Number of participants	397	292	n/a	29	78	185	615	65	26 - est		
NOTE: Excludes AYSO Soccer, and USA Girls Flag (for June 2010 and thereafter) see separate financial statement											
Cash Roll-Forward											
12/31/09 Cash Balances	188,661	42,735	17,239	1,870	1,662	-	1,557	2,906	3,904	11,185	74,012
<i>Net Transfers between accounts</i>		6,479	501	396		(13,265)	525	(690)	(319)	(2,128)	8,291
<i>Net cash flows from prior year sports</i>	(54,762)	(23,830)	(15,029)								
<i>Adjustment to prior year cash flows</i>	(1,500)										
<i>Net cash flows from current year sports</i>	(7,615)	(9,484)	(40)	(1,402)	(1,662)	6,410	7,751	(920)	(3,372)	(1,500)	1,371
<i>Current year cash flows spent in future years</i>											
<i>Net cash flows from future year sports</i>	50,999	7,155	15,633	865	-	6,855					
12/31/10 Cash Balances	175,783	23,055	23,153	865	-	9,834	1,295	4,568	212	4,568	83,674

- Spring Baseball revenues and expenses are presented for Spring Baseball only on a seasonal basis from December 1, 2009 through July 15, 2010 as it relates to the Spring Season.
- Girls Flag revenues and expenses are presented on a seasonal basis from October 1, 2009 through September 30, 2010 as it relates to the Spring Season.
- Girls Flag Tournament revenues and expenses are presented for the period from March 1, 2009 through March 31, 2010 as it relates to the 2010 Tournament.
- Girls Softball, Recreational Cheerleading and Fall Football revenues and expenses are represented on a seasonal basis including activity from January 1, 2010 through December 31, 2010.
- Fall Baseball is presented from 7/16/2010 through 11/30/2010 as it relates to the Fall Season; Note: Dec deposits relate to Spring 2011 baseball enrollment.
- The Tackle Football and Flag Football programs are all run under Acreage Youth Football League division of the AAL and their results are combined under Fall Football above.
- Air-it-out flag football and Xtreme Cheerleading are presented for the year ending December 31, 2010. Note: Xtreme was discontinued in 2010; expenses generally represent wind down of 2009/2010 season. Note: Air-it-out 4 on 4 transferred it's funds to a separate bank account under a different 501(c) corporation as of May 31, 2010 included in donations above; results thereafter are available from USA Girls Flag Football.
- The operations of the concession, the league administrative expenses and changes in reserve investments are presented from January 1, 2010 through December 31, 2010.

General Administrative

2010

Interest Income	477.34	j0
Forms and Flyers	(1,089.08)	j1
Mailing, Postal	(210.63)	j2
Office Equipment/Supplies	(192.54)	j3
Bank Fees	(115.15)	j4
Filing Fees and Applications	(61.25)	j6
IRS Tax Prep/Bkkeeper Fees	(3,075.00)	j7
Telephone/Communications	(941.36)	j8
Volunteer Appreciation	(80.00)	j9
Concessioneer and Workers	(17,579.31)	j10
OVERHEAD excludes sports'	<u>(22,866.98)</u>	

**Acreage Athletic League
Safety Fee Account Rollforward
12/31/2010**

	Softball	Tkl Football	Co-ed Flag	Baseball	Girl's Flag	Air-it-out	Soccer	Rec Cheering	Xtreme Cheerleading	CD Investment	Transaction Totals	Total Account Balance	CD Investment Balance
12/8/2006	\$ 744.50	3,440.00									4,184.50	4,184.50	
3/5/2007				2,465.00							2,465.00	6,649.50	
5/5/2007					1,855.00						1,855.00	8,504.50	
6/2/2007							2,285.00				2,285.00	10,789.50	
10/27/2007				505.00			1,800.00				1,800.00	12,589.50	
12/31/2007		4,250.00		2,370.00	1,520.00		2,565.00		115.00		4,870.00	17,459.50	C
5/10/2008		(11,990.00)									(11,990.00)	11,924.50	
12/31/2008	345.00	-		990.00				275.00	210.00	(10,000.00)	(8,180.00)	3,744.50	10,000.00
goals (2007)							(5,260.00)				(5,260.00)	(1,515.50)	
7/17/2009		11,820.00		2,240.00	1,560.00	210.00	2,080.00				17,700.00	16,184.50	
12/7/2009	275.00	3,415.00		985.00			1,245.00	265.00			6,395.00	22,579.50	514.84
3/8/2010	(1,000.00)										(1,000.00)	21,579.50	
6/21/2010		(2,212.75)		1,985.00	1,460.00		2,240.00				5,685.00	27,264.50	
9/13/2010	145.00	1,585.00	1,490.00	925.00		390.00	1,800.00	325.00			(2,212.75)	25,051.75	148.43
12/8/2010											6,660.00	31,711.75	
Totals	\$ 509.50	\$ 10,307.25	\$ 1,490.00	\$ 12,465.00	\$ 6,395.00	\$ 600.00	\$ 8,755.00	\$ 865.00	\$ 325.00	\$ (10,000.00)	\$ 31,711.75	10,663.27	10,663.27
											12/31/2008	12/31/2009	12/31/2010
											3,744.50	22,579.50	31,711.75
											3,130.00	-	-
											6,874.50	22,579.50	31,711.75
											10,000.00	10,000.00	10,000.00
											8,690.00	-	-
											3,130.00	-	-
											25,564.50	32,579.50	41,711.75
											(6,650.00)	(4,715.00)	(9,145.00)
											18,914.50	27,864.50	32,566.75

Ending Balance
Received 2009
Safety Fee Ckg
Football Safety Fee
Safety Fee CD
Football Loan
Received 2009
Football Safety Fee
Player Reserve Acct
Affiliate 501(c)
Player Reserve Acct Adj.

**Acreege Athletic League
Insurance Account Rollforward**

	Softball	Football	Coed	Baseball	Girl's Flag	Air-it-out	Soccer	Rec Cheering	Xtreme Cheering	Insurance CD	Insurance Expenses	Transaction Totals	Total Account Balance	Insurance CD
BegBal														
2H06	1,266.50	5,848.00									15,296.65	15,296.65	15,296.65	
1H07				4,190.50	3,153.50						(13,422.40)	(6,307.90)	8,988.75	
2H07		425.00		782.75					11.50	(9,191.38)	(8,434.02)	7,344.00	16,332.75	
1H08	1,116.50			3,673.50	2,356.00		180.00			9,191.38	(191.38)	(16,226.15)	106.60	9,191.38
2H08	517.50	313.00		1,485.00			256.50		21.00		(8,018.00)	16,402.50	16,509.10	(9,191.38)
1H09				2,402.50	2,418.00		208.00	27.50		(15,000.00)	(3,907.30)	(5,654.00)	10,855.10	
2H09	371.25	341.50		1,329.75			124.50	26.50		(113.32)	113.32	(13,878.80)	(3,023.70)	15,000.00
1H10				1,350.00	146.00		224.00					2,193.50	(830.20)	113.32
2H10	145.00		1,490.00	925.00			180.00	32.50		(213.35)	(5,535.85)	1,720.00	889.80	
12/31/2010												(2,937.70)	(2,047.90)	213.35
Totals	\$ 3,416.75	6,927.50	1,490.00	16,139.00	8,073.50	39.00	1,173.00	86.50	32.50	(15,326.67)	(24,098.98)	\$ (2,047.90)		\$ 15,326.67

Balance Sheet - As of 12/31/2010:2

(Includes unrealized gains)

As of 12/31/2010

FINAL

11/6/2011

Page 1

Account	12/31/2010 Balance
ASSETS	
Cash and Bank Accounts	
Air-It-Out 4 on 4	0.00
Baseball Checking	23,055.45
Boy's Flag Football	0.00
Business Reserve	16,914.08
Cheerleading Recreational	1,294.96
Football Account	9,938.52
Football Tackle	0.00
Girl's Flag Football	29,126.40
Girl's Softball	864.81
Girls Flag Tournament	23,153.28
Insurance CD	15,326.67
Insurance Checking Reserve	-2,047.90
Operating	4,567.91
Safety Fee CD	10,663.27
Safety Fee Checking Reserve	31,711.75
Scholarship Fund	8,144.47
Sports Account	2,961.99
Xtrene Cheerleading	212.38
TOTAL Cash and Bank Accounts	175,888.04
Other Assets	
Misc Receivable	0.00
Petty Cash	0.00
TOTAL Other Assets	0.00
TOTAL ASSETS	175,888.04
LIABILITIES & EQUITY	
LIABILITIES	
Other Liabilities	
Sales Tax	0.00
Accounts Payable	-3,297.00
Player Reserve Account	32,566.75
TOTAL Other Liabilities	29,269.75
TOTAL LIABILITIES	29,269.75
EQUITY	146,618.29
TOTAL LIABILITIES & EQUITY	175,888.04